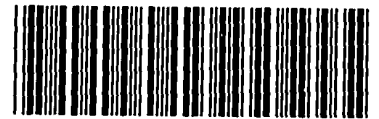


COMPANY REGISTRATION NUMBER: NI071940
CHARITY REGISTRATION NUMBER: 104640

AGE NI
Company Limited by Guarantee
Financial Statements
31 March 2017

WEDNESDAY



J6KQ18U8
JNI 06/12/2017 #39
COMPANIES HOUSE

Finegan Gibson Ltd
Chartered accountant & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

COMPANIES HOUSE
06 DEC 2017

AGE NI

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

The Trustees, who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name AGE NI

Charity registration number 104640

Company registration number NI071940

Principal office and registered office 3 Lower Crescent
Belfast
BT7 1NR

Tel: (028) 9024 5729
Fax: (028) 9023 5497
Website: www.ageni.org

The Trustees

Ms Eileen Mullan (Chair)
Mrs Patricia Davey (Appointed 29 September 2016) (Vice-Chair 21 June 2017)
Mr Trevor Dillion (Appointed Treasurer 31 March 2017)
Mrs Carolyn Arnold MBE (Vice-Chair 30 September 2016 – 21 June 2017)
Robert Grimason (Resigned 30 June 2017)
Mr Ken Simpson
Dr Alan Blair (Resigned 20 June 2017)
Mrs Una Macauley
Mr David W.S Law (Appointed 21 June 2017)
Ms Kathy Graham (Appointed 21 June 2017)
Mr Donald Mackay (Resigned 23 June 2017)
Mr Colin Flinn (Appointed 22 June 2016)
Ms Roisin McLaughlin (Appointed 29 September 2016)
Mr Steven Lindsay (Treasurer, Resigned 31 March 2017)
Mr Stephen Hare (Resigned 9 November 2016)
Mrs Roisin Burns (Vice-Chair, Deceased 16 August 2016)

Auditor Finegan Gibson Ltd
Chartered accountant & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Investment Managers Cunningham Coates Stockbrokers
The Linenhall
32 – 38 Linenhall Street
Belfast
BT2 8GB

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Solicitors Edwards and Company
28 Hill Street
Belfast
BT1 2LA

Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JS

BACKGROUND TO AGE NI

Purpose of Age NI

Age NI is the voice of older people in Northern Ireland. Our charity's purposes, as set out in the objects contained in the charity's Memorandum and Articles of Association, are to promote the following purposes for the benefit of the public and/or older people:

- Preventing or relieving the poverty of older people;
- Advancing Education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Promoting the human rights of older people;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion, or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.

The outcome of this being the promotion of the well-being of older people.

Our vision is a world where everyone can enjoy later life and our mission is to help people enjoy a better later life by ensuring that their voice is heard and their rights are upheld.

We are at the forefront of change, enabling older people to have a voice and to remain independent, supporting those who need help in our society and inspiring people to love later life.

Context of Ageing in Northern Ireland

Northern Ireland has an ageing society. Between 2013 and 2033, the number of people over 65 here is projected to increase by 63%. Although recent research by COPNI revealed that the over 60s in NI will contribute almost £25 billion to the economy in the next 50 years through working, caring and volunteering, living longer however does not necessarily equate to living better.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Recent statistics from Age NI's policy report *Agenda for Later Life 2015* demonstrate that:

- 35% of older people agree that their local health and social care services do not give enough priority to their practical and support needs;
- 40% of older people here are struggling to live on their income;
- Half of people here believe that others make negative assumptions about them because of their age.

(Statistics are from research carried out by Millward Brown on behalf of Age NI. August 2014)

Our priorities are clear - elimination of pensioner poverty; a modern and responsive health and social care system with a focus on prevention, rights, entitlements and fairness; and the fair and equal treatment of older citizens.

OUR OBJECTIVES AND ACTIVITIES

Our aims and objectives are based on feedback from our stakeholders including Consultative Forum, age sector network partners and our Age NI Team.

In this reporting year, our strategic goals have been refreshed from our Strategic Plan 2011-2016 with the support of our Board of Trustees to bring them into line with plans for our forthcoming 2020 *Making Later Life Better* strategy.

We have developed four goals which determine what we do. These goals are driven by the priorities which older people in later life tell us matter to them and a focus on the resource we need to deliver them:

- Enough Money.
- Staying Well, Feeling Good.
- Equal and Engaged Citizens.
- Progressive Organisation.

How We Assess and Measure our Success

Age NI has a comprehensive set of criteria and measures to assess successes of our work. The top 8 KPIs are listed below.

Indicator	Target 16/17	Actual 16/17
1. Benefit Maximisation	£900k	£1.2M
2. No of Advice Client Contacts	10,000	13,134
3. Composite Service Volume	113,000	116,195
4. Legacy Income	£108k	£85.5k
5. OP voices heard (through peer facilitation)	400	765
6. Income Unrestricted funds	£3,455k	£3,457k
7. Expenditure Unrestricted funds	£3,531k	£3,631k
8. Reserves	6 Months	4 Months 18 Days

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Age NI Volunteers

Age NI currently has 523 volunteers. Age NI volunteers help to engage with and support older people across Northern Ireland, particularly those who are disadvantaged or hard to reach. The majority of volunteers are older people themselves, many having a long standing relationship with the charity through the legacy organisations. They carry out many roles, including supporting people with dementia, befriending, day centre support, peer consultations and fundraising.

Strategy for Delivery

In order to deliver these goals, Age NI works with older people directly, and within local communities across Northern Ireland through age sector networks. We advocate for positive change by engaging with policy makers to influence and shape the development of improved policies that practically deliver for older people. We influence NI society to improve attitudes towards ageing and older people by supporting the development of a strong, rights-based and sustainable age sector. We develop and maintain a sustainable resource platform. We engage with and listen to the voice of older people and we provide direct high quality services to older people, such as care services, dementia support, and advice and advocacy. In addition:

- We encourage an effective and motivated staff and volunteer base who are committed to our culture and values – they are passionate and determined about making later life better; act with integrity and show pride in everything they do; work together as one team, believing in the potential of people; and set the standard of success to follow.
- We are outcome focused, enabling us to tell older people, our supporters, funders and our partners the story and impact of our work.
- We have a rights-based approach, empowering older people to know and to claim their rights, and ensure that those who are responsible for upholding people's rights are held to account.
- We are building stronger age sector partnerships, improving relationships with our age sector networks and the local groups they support. Working together in partnership, we can achieve even more for older people throughout Northern Ireland.

How our activities deliver public benefit

Our charitable purposes are listed below which confirm that the beneficiaries for each purpose are those older people who are provided with services, their families and the wider society.

All of our charitable activities focus on promoting our purposes for the benefit of the public and/or older people.

1. The Prevention and Relief of Poverty and the Relief of Those In Need by Reason of Age

- We provide support to older people in NI by working directly with them and within local communities. We seek to eliminate pensioner poverty, to campaign for a modern and responsive health system and promote the fair and equal treatment of older people. To deliver these goals, we provide direct services to older people, such as care, dementia support, advice & advocacy.
 - The direct benefits which flow from this purpose include an improved quality of life for older people, improved attitudes towards them and increased awareness of their needs. This has a direct benefit to older people, their families, local communities & wider society.
 - The direct benefits are demonstrated through regular evaluation of services, feedback from older people, their families and age sector networks.
-

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Within this financial year, we can confirm through our Advice & Advocacy and First Connect Services that 73% of older people are less isolated, through our First Connect Service that 89% received emotional support and through our Advice Service 91% felt less stress or worry.

The following Case Study confirms the impact the Age NI Advice Service has had on its beneficiaries to further this purpose for the public benefit. It provides the background of the person who in this case was a family member, the channel she used to access the service, how the Advice Service dealt with her call and the impact the results had on both the carer and her mother not only at the time of providing the benefits but for the future.

Lady A's story

Lady A is a carer to her 76 old year mother who suffers from confusion, possibly due to Alzheimer's, general pain and mobility issues, and has chronically low iron and vitamin B12 deficiency. Lady A is in full time employment and was struggling with the level of care she was providing to her mother whose health had deteriorated so badly she could no longer take care of herself. She was helping with her mother's daily personal care like bathing and providing 'round the clock' care and support, administering medication and help with general tasks around the home including meal preparation and housekeeping. The situation was so intense that it was negatively affecting her own health and wellbeing.

Lady A initially called the freephone Age NI Advice Service about support for her mother however she found herself talking candidly about her personal circumstances and feelings of isolation. She explained how she was having a 'terrible time' and 'did not know where to turn'.

The Advice Service helped Lady A and her mother in a variety of ways resulting in a number of positive outcomes.

Following a successful benefits check, there is additional money for her to hire a house cleaner and gardening service for her mother who is very 'house proud' - this has made her mother very happy! She can also afford to take her mother to the hairdresser's once a week and buy her quality foods.

A community care assessment and occupational therapy assessment were carried out through the local Trust which resulted in a care package being delivered 3 times per day to assist with personal care needs. Adaptations and equipment have enabled her mother to live more comfortably, independently and safely in her own home. A carer's assessment has provided two 'night sits' per week (and an offer of respite) which has enabled Lady A to rest and be with her family in her own home more often.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Both have attended dementia support groups in their local area and she attended a class to learn more about her mother's condition. A NIFRS home fire safety check was carried out which resulted in a tailor-made escape plan which Lady A said was very informative and has since eased her anxiety knowing her mother is safer. Ongoing support from a local pharmacy has given her reassurance when monitoring and dispensing her mother's medication.

'...I didn't even know the things that existed'.

After feeling so overwhelmed by the sheer amount of care she had to provide alone, Lady A described the *'great support'* she received from the Age NI Advice Service and commented that Deborah (the advisor) was a *'complete angel'*. She was relieved to have someone to talk things over with and grateful for the wealth of information received.

Her mother, who desperately wanted to stay in her own home, experienced improved mobility and greater independence thanks to the adaptations and equipment to her home and garden. Her financial situation has meant that Lady A enjoyed a boost to her own mental wellbeing and she can go back to work.

Lady A said, *'Without Age NI's help, our lives would continue to be just as bad'.*

2. The Advancement of Human Rights

- We adopt a rights-based approach, empowering older people to know and claim their rights and ensuring that those responsible for upholding their rights are held to account. Age NI also seeks to work with policy makers to encourage the development of policies that deliver for older people.
- The direct benefits which flow from this purpose include the promotion of equality and diversity by eliminating discrimination on the grounds of age and the fairer treatment of older people due to an increased knowledge & understanding of their needs & rights.
- The direct benefits are demonstrated through regular evaluation of services, feedback from older people, their families and policy makers and through the changes in policy brought about through Age NI's intervention.

Within this financial year, we can confirm through our Advice Services that 94% felt able to help themselves with information provided.

In addition to the percentage of older people who felt able to help themselves with the information provided, Age NI was active in challenging the government to promote and progress the rights of older people and to eliminate discrimination on the grounds of age.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Examples within this financial year include:

- During the NI Assembly Age NI's #Act4Age election campaign called for the extension of age discrimination legislation to goods, facilities and services and the active involvement of older people and the age sector in the development of Age Friendly communities across Northern Ireland.
- Through the #Act4Age campaign we provided opportunities for older people to have their voices heard, for example through a hustling event at Age NI Skainos Day Centre and an event at Stormont to highlight priorities for older people. Our #Act4Age campaign also resulted in 65 MLAs agreeing to act as Age Champions and 14 MLAs agreeing to become members of the All Party Group on Ageing and Older People.
- We highlighted the status and rights of older people and the inequalities they may face at events, such as the international conference on "Litigating for Social Change" organised by the Law Centre NI; in our engagements with the Human Rights Consortium on the human rights implications of the EU Referendum and Brexit and with the Equality Coalition on the impact of Section 75 of the NI Act 1988; by participating in the All Ireland Civic Dialogue organised by the government in the Republic of Ireland and through responses to consultations, such as the consultation on the priorities of the new Commissioner for Older People. During our meeting with the Minister for Health, Michelle O'Neill, we highlighted the inequalities experienced by older people when accessing health and social care services.
- Age NI drew attention to the absence of any commitment in the draft Programme for Government to the extension of age discrimination legislation to goods, facilities and services and called for the inclusion of an outcome which is specific to older people and help ensure Northern Ireland is a great place to grow older.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

3. *The Advancement of Education*

- We offer independent, confidential advice and support to older people, their families and carers on a range of issues including; welfare benefits, housing and health & social care. In so doing we help older people to negotiate the health and social care system, access appropriate levels of community care and help those who have experienced or are at risk of abuse.
- The direct benefits which flow from this purpose include the education of older people on what they may be entitled to in order that they might have an improved quality of life. We also play a role in educating wider society about older people; improving attitudes towards them. increasing awareness of their needs and eliminating discrimination on the grounds of age.
- The direct benefits are demonstrated through regular evaluation of services, feedback from older people, their families and policy makers and through changes in policy brought about through Age NI's intervention.

Within this financial year, we can confirm through our Advice Service that 99% of clients felt information was clear and could be understood and 84% of clients were given improved access to information.

A quotation from client feedback via evaluation forms completed by service users explains the impact the services had on this person, evidencing an improved quality of life, offering advice on the benefits available to them and informing them on healthcare options available to them:

'I now attend a weekly group. [First Connect] along with the services [they] put me in touch with, have helped my confidence. Before I didn't want to leave my home. Benefits sorted. A lot of information about health care options'.

'I feel that the information on your website is incredibly helpful'.

The following Case Study confirms the impact the Age NI Advice Service has had on its beneficiaries to further this purpose for the public benefit. It provides the background to the person, who in this case is an older person living alone in her own home, the channel she used to access the service, how the Advice service dealt with her call and was able to identify the underlying factor of one of her difficulties. The impact of the Age NI Advice Service for this beneficiary has been life changing as she states that her daily life has vastly improved.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Lady B's story

Lady B is 64 and lives alone in her own home. She suffers from severe arthritis which causes mobility restrictions. She also experiences anxiety and depression, debilitating conditions that have worsened over the past year. Symptoms include memory issues, low moods and insomnia. Although she receives care and support from her daughter, her complex medical issues were having a detrimental impact on her ability to cope with her own personal care needs.

Lady B initially spoke to an Age NI advisor about her rates bill because she was finding it difficult to pay. She was also struggling to buy basic household items. It became apparent during the conversation that her fuel bills were so high because her windows were in complete disrepair.

After a benefits check, Lady B was awarded additional benefits that increased her weekly income. New double glazed windows were installed in every window thanks to the Affordable Warmth Scheme. An OT assessment meant that her shower and toilet were adapted making them easier to use. Grab rails were fitted to the front and back doors and bedroom door.

She said, 'The Age NI Advice Service has been life changing. I no longer have to worry about scraping by and can afford to heat my home which is more energy efficient now. I can also buy fresh food, something I couldn't do before. My daily life has vastly improved. I'm less stressed and I feel much more independent thanks to my new aids and adaptations - they allow me to do more for myself.'

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

4. *The Advancement of Health or the Saving of Lives*

- We help older people to negotiate the health and social care system, access appropriate levels of community care, and help those who have experienced or are at risk of abuse. We provide direct care services to clients across residential, domiciliary and day care and also provide practical and emotional support to older people. Age NI actively works with the Government to tackle the barriers of poverty, discrimination and isolation and improve health and social care provision.
- The direct benefits which flow from this purpose include improved health outcomes and better patient care for older people in Northern Ireland through the provision of care, the education of older people on how to care for themselves and what support is available to them and through the influence on policy and provision of healthcare.
- The direct benefits are demonstrated through regular evaluation of services and feedback from older people, their families and policy makers and through changes in policy brought about through Age NI's intervention.

Within this financial year, we can confirm through our Advice Service that 59% of clients reported improvement in physical wellbeing. Also our Advice and Advocacy and First Connect Services confirmed that mental wellbeing improved in isolation, emotional support and reduction in stress.

Examples of Quotes from client feedback via evaluation forms completed by service users are:

'I am not just satisfied I am ecstatic, I now have peace of mind. From I had help with a claim for DLA that was successful, I have been able to look after myself better'

'I did not know I was eligible for any extra benefits the process was made so easy and it will make a difference to me as I will not have to live on so little anymore'.

The following Case Studies confirm the impact Age NI's services have had on two individuals, one through Age NI's First Connect Service which was delivered directly to the client and the other to the husband of a lady who was ill with dementia, who attends one of Age NI Day Centres. Both cases show the difference the services have made to their lives and provide an example of how these services deliver for the public benefit.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Mr C's story

Mr C is a male in his 80's living alone in a rural part of Northern Ireland. He made initial contact with Age NI through the Advice Line – he was at a time of crisis and so phoned through for advice and support. It was at this stage he was referred to First Connect.

Mr C had been a well educated, professional business man whose life was full and active. He had a busy and fulfilled life with good social contact and supports. However, 2 major life events, his retirement and the death of his wife, caused things to change for Mr C. He had become isolated, lonely and withdrawn – he was lacking in confidence and his self esteem was low.

A First Connect visit was arranged and a holistic assessment was completed with Mr C. Several areas for action were planned and agreed. They included:

- Referral to Advice Team for a benefits check – Mr C disclosed he had financial worries.
- Referral to Crime Prevention Officer and pendant alarm system – Mr C expressed he had become very frightened living alone, and particularly staying on his own at night-time.
- Support to access a local social club in the area.
- Emotional support provided at every stage of First Connects involvement to allow Mr C feel supported and to enable positive change.

Outcomes:

- Mr C was awarded Attendance Allowance and Pension Credit which increased his weekly income. He was pleased with this and he expressed he would now be able to heat his home in winter.
- Pendant alarm was installed which provided reassurance both night and day. Crime prevention officer not only provided valuable safety advice but provided practical locks and alarms for his doors and windows. Mr C felt reassured and safer now within his home.
- Mr C began attending his local social club and his isolation and loneliness were reduced.
- Mr C's confidence and self esteem has significantly increased.
- Mr C expressed he had felt valued and listened to and had been supported at a time of crisis in his life.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Mr D's story

Mr D was encouraged to come along to an Age NI Day centre when his wife was ill with dementia. The centre was a great help to Mr D during a difficult time.

'Dementia affects everyone and everything. When you go through something like that, it can be very isolating. Although it was my wife who was living with dementia, those around her were affected too. You don't realise how cut off you get when someone close to you is ill. You're too busy worrying and caring for them.'

'Over time your routine changes, and slowly but surely, you don't have the same network around you. Even though I have extended family, I realise they can't be around 24 hours a day. That's just life. The day centre is so important to me. It's full of friendly faces. I enjoy the chat and banter we have over a cup of tea or a game of pool. Living on my own can be difficult, however the day centre is full of people just like me who enjoy the company. I always leave with a smile on my face and at the end of the day we all need people in our lives who make us smile.'

Age NI has delivered various outreach activities for older people and has focused its outreach activity on attending external events to promote the Advice Service at a grassroots level. Age NI had the opportunities to speak directly to hundreds of people at various agricultural shows throughout Northern Ireland about Age NI products and services on how we can help older people, especially those living in rural areas, providing a benefit to the wider public.

5. *Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.*

This object is ancillary to the above objects and is required to allow Age NI to develop the above objects over time where it is determined that there is need and relevance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The details of the charity, its officers and advisers who served the charity during the year are outlined on pages 1 and 2 of this report.

Age NI was incorporated on 4 March 2009, and was established under a Memorandum of Association which sets out the objects and powers of the company, and is governed under its Articles of Association. We commenced activities on 1 April 2009 and employ 151 competent staff who are fully committed to the mission and values of Age NI.

The Objects of Age NI are listed on Page 3 of this report.

The outcome of this being the promotion of the well-being of older people.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Board of Trustees

The business of Age NI is managed by the Board of Trustees, who meet four times a year. A Trustee is appointed for an initial period of four years, and may, subject to election, serve a further two periods of one year. The Age NI Chair is Eileen Mullan and a list of Trustees is included within Page 1 of this report.

Recruitment of Trustees

Age NI conducts a skills and experience analysis of the existing Board, prior to advertising on the charity website. This ensures the desired skills and experience are incorporated in the Job Description with a view to attracting suitable candidates to apply who meet the requirements of the Board and ultimately to govern the charity.

Following the interview process, the Nominations & Remunerations committee makes recommendations for the appointment of Trustee(s) to the Board of Trustees.

Following acceptance of the recommendations newly appointed Trustees are formally inducted. They meet with the Chair, Chief Executive and the Management team to familiarise themselves with the charity and to observe from an operational side as the induction is held in the charity's office. New Trustees are given a pack which includes:

- Age NI Memorandum and Articles of Association, Code of Practice, etc.
- Age NI Strategy 2015-2020.
- Board and Committee structures.
- Terms of Reference of each committee.
- Profiles of Age NI Directors.
- Role of the Board, individually and collectively.

The Chair holds a Board Review session with Trustees annually.

Constituted Committees

Age NI recently reviewed the business and responsibilities of each committee and as a result formed an additional committee, utilising members from the Board of Trustees in accordance with their skillset and experience. This has enabled the committees to consider particular issues in finer detail and to advise the Board of Trustees.

The Chief Executive; Miss L Robinson is supported by a Senior Management team (Director of Marketing & Business Development; Mrs S Casey; Charity Director; Mr D Farrell, Finance Director; Mr K McSherry and Commercial Director; Mr B Loughridge) and all are assigned across the committee structures in relation to the Terms of Reference of each committee. They prepare papers to enable Trustees to make informed decisions at the Board meetings and they attend the Board meetings to present their items and provide clarity on any questions the Board of Trustees may have.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Age NI Subsidiary

Age NI Enterprises Ltd (formerly Age NI Retail Ltd) is a subsidiary Board of Age NI. The principal activity of Age NI Enterprises Ltd is the retailing of donated goods and giftware through charity shops. Age NI Enterprises Ltd shops include Ballymena, Botanic, Bangor, Banbridge, Carrickfergus and Coleraine.

Age NI Trading Ltd is directly owned by Age NI Enterprises Ltd. The principal activity of Age NI Trading Ltd is selling Age NI Personal Alarms and Insurance products including home insurance, car insurance, motor breakdown cover, travel insurance and funeral plans.

Board structure of subsidiary companies

The Board of Age NI Enterprises Ltd meet quarterly and currently encompasses 6 Non-Executive Directors, 3 of which are also Age NI Trustees and Directors. The Age NI Enterprises Ltd Chair and Director Mrs Carolyn Arnold MBE resigned in December 2016 when Mr Kenneth Simpson a Director of Age NI Enterprises Ltd and Trustee of Age NI was elected as Chair. The other Directors within this period were Mr Robert Grimason, Mr Trevor Dillon, Mr Neil Hutcheson, Mr Sam Curry and Mr Damian McAteer. The Charity encouraged a young person through a Business in the Community programme to observe Board/Committee meetings and having gained the experience and knowledge as an Observer on the Boards of Age NI and Age NI Enterprises Ltd, was appointed Non-Executive Director of Age NI Enterprises Ltd and Age NI Trading Ltd within this financial year.

Age NI Enterprises Ltd Board is attended by the Commercial Director who gives an overview of the performance of the charity shops, the Finance Director provides an overview of the financial performance of both Age NI Enterprises Ltd and Age NI Trading Ltd and the Chief Executive is also in attendance, as the operational lead.

The Board of Age NI Trading Ltd meets quarterly and encompasses the 6 Non-Executive Directors, who are also Age NI Enterprises Ltd Non-Executive Directors. The Commercial Director attends to give an overview of the performance and progress of Age NI Trading Ltd. The Finance Director provides an overview of the financial performance and the Chief Executive is also in attendance, as the operational lead.

Reporting to the Board of Trustees

The Board of Trustees receive regular reports from formally constituted committees, namely the Audit & Risk committee, Finance & Resources committee, Nominations & Remunerations committee and Consultative Forum at each Board meeting to enable the Board to make informed decisions, when required. The Board of Trustees also receive Minutes and updates from the Chair of Age NI Enterprises Ltd on the quarterly Age NI Enterprises Ltd and Age NI Trading Ltd Board meetings. The Minutes of these Boards are provided for information as the Age NI Enterprises Ltd and Age NI Trading Ltd Board of Directors make their own decisions, but as a subsidiary of the charity enable the Charity to keep abreast of decisions made.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Audit & Risk Committee

The Audit & Risk committee takes delegated responsibility on behalf of the Board of Trustees to oversee the systems of governance, risk management and internal control within the charity, ensuring the charity is complying with all aspects of the law, relevant regulations and good practice. Specific responsibilities of the committee includes Risk Management (we can confirm that any major risks which may arise are firstly highlighted within the Corporate Risk Register, are reviewed by the Audit & Risk committee and recommendations of systems/procedures established and utilised to manage those risks through the Senior Management Team), Audit and Internal Controls including Regulation and Quality Improvement Authority (RQIA) for the delivery of care services, Safeguarding, reviewing of the Annual Quality Report, reviewing Regulation 29 reports for each service and the committee reviews the Terms of Reference annually.

The committee is authorised to investigate on behalf of the Board of Trustees anything that threatens or adversely affects the accomplishment of the charity's aims and objectives, its assets, the reliability of records and information, and its compliance with all relevant laws, regulations, policies and its governing instruments, it is authorised to obtain appropriate external legal and other professional advice in order to fulfil its responsibility to the Board of Trustees and ensures the charity complies with the implementation of the Charity Commission and its guidelines where appropriate.

During this period, the committee was chaired by Trustee and Director Mr Stephen Hare until his resignation in November 2016, when Mrs Una Macauley was appointed Chair of the committee by the Board of Trustees. The Trustees and Directors on this committee within this period were Mr Stephen Hare, Mrs Una Macauley, Dr Roisin McLaughlin and Mr Donald Mackay. The committee meets quarterly in advance of the Board meetings; it submits Minutes to each Board meeting and an update of the meeting is presented by the committee Chair.

Finance & Resources Committee

The Finance & Resources committee takes delegated responsibility on behalf of the Board of Trustees to oversee the financial and resource management, planning and sustainability of the Charity. Specific responsibilities of the committee include Financial Performance and Reporting, Investments, Business Cases, Income Generation, Insurance and Procurement, People and Development and the committee reviews the Terms of Reference annually. The committee monitors Age NI Enterprises Ltd & Age NI Trading Ltd business in relation to the charity's arrangement with them, to ensure the arrangements are aligned with the charity's long term objectives and they monitor their financial performance.

During this period, the committee was chaired by Trustee, Director and Treasurer, Mr Steven Lindsay until his resignation on 31 March 2017. The Trustees and Directors on this committee within this financial period were Mr Steven Lindsay, Mr Trevor Dillon, Dr Alan Blair and Mrs Patricia Davey. The committee meets quarterly in advance of the Board meetings; it submits Minutes to each Board meeting and an update of the meeting is presented by the committee Chair.

The Finance Director and Chief Executive are in attendance for the full meeting. The Director of Marketing & Business Development attends to present the income generation update; Head of People & Development attends to present a quarterly People & Development update and the Commercial Director attends to provide an update on Age NI Enterprises and Age NI Trading business. They attend for their designated items.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Nominations and Remunerations Committee

The Nominations and Remunerations committee takes delegated responsibility on behalf of the Board of Trustees to ensure a formal, rigorous and transparent procedure for the appointment of new Trustees to the Board is delivered and make recommendations to the Board on new operational appointments and new Trustee appointments. Specific responsibilities of the committee includes ensuring Trustees possess the relevant knowledge, skills and experience for the Board, consider annual pay awards, remuneration and pension arrangements for employees, the annual salary budget and they review the Terms of Reference annually.

Age NI pay and remuneration for individual posts is determined by a recognised job evaluation scheme called the Greater London Provincial Scheme (GLPC). Age NI has a licence to operate this scheme and there is a panel of employees who are trained to use it. Inflationary pay increases are agreed annually by the Board of Trustees and are dependent on Age NI's financial position in each financial year. Living wage and minimum wage increases are set by the Government.

Within this financial year, the salary banding of all Age NI employees was provided to the Nominations & Remuneration committee, for review.

During this period, the committee was chaired by Trustee, Director and Vice-Chair, Mrs Roisin Burns until her passing in August 2016. Mrs Carolyn Arnold MBE was appointed Vice-Chair of the charity and Chair of this committee on 30 September 2016. The Trustees and Directors on this committee within this financial period were Mrs Roisin Burns, Mr Stephen Hare, Mrs Carolyn Arnold MBE and Mrs Patricia Davey. The committee meets twice a year, or more frequently if required, in advance of the Board meetings, it submits minutes to each Board meeting and an update of the meeting is presented to the Board by the committee Chair.

Age NI Consultative Forum

Consultative Forum was formed in 2010, as set out in the Memorandum and Articles of Association.

The purpose of the Consultative Forum is to identify the needs and concerns of older people (in relation to poverty, health, equality, social and other issues) and communicate these to Age NI. The Consultative Forum also engages with, advises and challenges Age NI on policy issues and on its strategic direction. The work of the Consultative Forum covers the whole of Northern Ireland and focuses on issues affecting people over the age of 50. It works collaboratively with, and in support of, Age NI.

The Consultative Forum comprises 42 individual older people from across Northern Ireland and their work focuses on issues affecting people over the age of 50. The Consultative Forum Chair is a co-opted Trustee on the Age NI Board. The Consultative Forum meets quarterly in advance of the Age NI Board meeting and the Consultative Forum Chair provides a report and an update on the last meeting to each Board meeting.

Risk Management

Risk Management is primarily considered by the Audit & Risk committee and reviewed twice a year at their February and August meetings, providing there haven't been any potential risks which have arisen between these meetings. In addition to the Audit & Risk committee reviewing risks, the financial risk area is discussed at each quarterly Finance & Resources committee and findings conveyed to the Audit & Risk committee and the quarterly Board meeting. As Age NI Enterprises Ltd is a subsidiary of Age NI, the Age NI Enterprises Board reviews its own Corporate Risk Register,

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

which incorporates Age NI Trading Ltd and provides an update to the quarterly Board meeting within the Chair's update.

The process for maintaining, reviewing and presenting the respective Corporate Risk Registers is that the Charity Director and Chief Executive have produced the Corporate Risk Register for the charity and it is regularly reviewed and updated by the Senior Management team, prior to presentation to the Audit & Risk committee. Each potential risk will be entered into one of the four identified key risk areas, which are Sustainability of Age NI, Breach of Corporate Governance, Damage to Reputation of Age NI and Failure to protect. Each risk includes a residual risk assessment and inherent risk assessment and details the controls in place and actions to be pursued.

The Age NI Enterprises Ltd Corporate Risk Register is similar, it is prepared by the Commercial Director and incorporates Age NI Trading Ltd. Each potential risk will be entered into one of the four identified key risk areas, which are Sustainability of Age NI Enterprises Ltd, Breach of Corporate Governance, Damage to reputation of Age NI and Failure to protect. Each risk includes a residual risk assessment and inherent risk assessment and details the controls in place and actions to be pursued.

Business Continuity Plans are in place to support risk management, which is a standard item at each Audit & Risk committee meeting.

Decision Making within Age NI

The Senior Management team provide papers for the Board and relevant sub-committees, working closely with the Chair of Age NI, in advance of each Board meeting.

The Operational Leadership team comprising of the Chief Executive, Charity Director, Director of Marketing & Business Development, Finance Director, Commercial Director and Heads of Departments deliver the activities set out in the operational plan. They meet monthly to discuss and agree operational issues.

The Board of Trustees comprises a Chair, Vice-Chair, Treasurer and Trustees who bring a diverse range of skills and experience appropriate to the requirements of the Board. They provide strategic leadership to the management team and their purpose is to contribute to the effective governance of Age NI in promoting the vision, mission, aims and objectives of the organisation.

As detailed above, the Board has three committees and two subsidiary Boards to consider particular issues in greater detail and to advise the Board. Prior to each Board meeting, each committee provides Minutes and a Chair's update of their most recent meeting and the committee/Age NI Enterprises Ltd Board Chairs' provide a verbal update at the quarterly Board meeting, ensuring that all Trustees are fully briefed on the work, discussions and decisions of each meeting.

The Chief Executive provides a Chief Executive's Report to the Board of Trustees at each quarterly meeting, with updates from various departments. This includes highlights of the previous quarter and priorities for the quarter ahead. This ensures that the Board of Trustees are fully informed of the activities, performance and achievements of the charity for each quarter on an operational level.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

ACHIEVEMENTS AND PERFORMANCE 2016/17

In 2016/17 with support from our partners and stakeholders, we have had 112,000 engagements with older people through our services, support networks, policy and influencing activities, and we have provided indirect guidance to over 266,000 people via our website and distribution of Age NI information guides. We have made a positive impact on the lives of thousands of older people through the dedication of our staff and Trustees, the generosity of our volunteers and supporters, and the significant contribution of our partners.

The key achievements against Age NI's four strategic objectives for 2016/2017 include:

Enough money

- 13,134 Advice Client Contacts to the Age NI Advice Service.
- £1.2m in benefits identified for older people in NI.
- Participation in Invest NI's collaborative network: *age@work* to facilitate 'fuller working lives for people 50+'.

Staying well, feeling good

- Direct care services delivered to 1,200 clients across residential, domiciliary and day care.
- Quality accreditations attained and all services reaching agreed RQIA standards.
- 418 new clients provided with practical and emotional support through Age NI's First Connect service.
- *My Life My Way*, a Big Lottery funded support programme for older people living with dementia, and their carers, supported 2742 visits to 256 people living with dementia and their carers to live life their way (140 new clients 16/7).
- "What Really Matters? A Vision for Nursing Care in Older People's Services" in partnership with PHA which has been described as a 'transferable, best practice, example of co-design working'.

Equal and engaged citizens

- 765 older people's voices heard through Age NI Peer Facilitators.
- *Steps to Funding* project, funded by Comic Relief, has involved circa 404 participants, resulting in £109,672 financial leverage.
- 20 new volunteer members recruited to Age NI's Consultative Forum.
- 10,000 copies of Age NI Life Magazine distributed showcasing Age NI services and activities.
- *Playing Our Part* Partnership between BBC & Age NI increased awareness and profile of contribution and issues affecting older people.
- *Act4Age Election Campaign*: highlighting the needs and issues of older people to Government.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Progressive Organisation

- A positive financial performance for the year with unrestricted funds net position ahead of net budget and overall unrestricted reserves at 4 months 19 days.
- 76% leadership satisfaction rating within the charity demonstrating confidence and morale among internal teams.
- Strong brand positioning including impact of Danske, Belfast City Airport, BBC, Power NI and UCA (Ulster Chemist Association) partnerships.
- Positive local media coverage generating £198K Advertising Value Equivalent in print activity.
- Increasing digital media presence with strong performance on ageni.org (160K visits) and a Twitter / Facebook following of over 12,050/ 4559.
- Unrestricted fundraising income of £419.3k / restricted funding continues with support delivered for new and ongoing funding applications at £304k.

Plans for Future Periods

With the support of our teams, we have developed a robust new strategy for 2015-2020, *Making Later Life Better*, with continued focus on our four strategic goals as outlined below:

We are passionate and determined about making later life better

We set the standard of success for ourselves and others to follow	Vision	A world where everyone can enjoy later life			
	Mission	To help people enjoy a better later life by ensuring that their voice is heard and their rights are upheld			
	Strategic Goal	Enough Money People in later life have enough income to live comfortably and are able to participate in society.	Staying Well & Feeling Good People in later life experience the best possible health, well-being and independence.	Equal and Engaged Citizens People in later life are valued as equal citizens and have opportunities to actively engage in society	Progressive Organisation Age NI is a professional, sustainable, well governed organisation driven by the voice of older people
	Outcomes	Older people participate meaningfully in society.	People enjoy better health for longer.	Ageism is reduced	The voice of older people influences what Age NI does
		Older people have an improved quality of life.	Older people can exercise choice and control over their lives.	Older people's rights are upheld.	Age NI is a great place to work and volunteer.
		Poverty in later life is reduced.	People access the best quality care in later life.	The contribution of people in later life is valued.	Age NI demonstrates how it has changed people's lives.
		Loneliness and isolation among older people is reduced	Older people's independence is maximised	Society values the diversity of older people.	Age NI operates as an integrated charity. Age NI is properly resourced to deliver its plans and activities Age NI is effectively led and governed
	We Will	In order to achieve our goals, Age NI will do the following: <ul style="list-style-type: none"> - Provide high quality services - Be an advocate for positive change influencing policy and practice - Support the development of a strong, rights based and sustainable age sector - Engage with and listen to the voice of older people - Develop and maintain a strong and sustainable resource platform - Work in a way that promotes intergenerational solidarity 			

We work together as one team, believing in the potential of people

We act with integrity and show pride in everything we do

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Investment Performance

The core objectives for Age NI investment portfolio is for these funds to achieve a balance between income generation and longer term growth, taking minimal risk.

This is achieved by placing a considerable proportion of the cash reserves on longer term deposits while maintaining enough liquidity to meet the working capital needs of the charity.

At the year end 31 March 2017 the Charity held cash reserves of £646,264. The cash was invested on a mix of a longer term fixed deposit of one year, a shorter fixed term deposit term of 4 months, and current accounts.

The balance sheet also includes an investment portfolio of £646,264. The total cash and portfolio income investment returns included £31,688. There was also an unrealised capital gain in the investment portfolio of £76,768.

FINANCIAL REVIEW

Statement of Recommended Practice (SORP) 2005

All major risks, to which we are exposed, as identified by the Trustees, have been reviewed and systems and/or procedures have been established to manage those risks.

Incoming Resources

Total incoming resources for the year ended 31 March 2017 were £3,869,596 (2016: £4,288,132). This includes donations and legacies of £161,255 (2016: £362,344) and income from charitable activities of £3,327,539 (2016: £3,511,696)

Charitable Activities

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of recommended Practice on 'Accounting and Reporting by Charities' (Revised 2005) and the Companies Act 2006.

The breakdown of expenditure on charitable activities is arrived at by analysing the cost of objectives delivered in accordance with the organisation's annual and strategic plans. Expenditure continues to be subject to tight budgetary disciplines across the organisation and focuses on the priorities of the annual business plan.

Total resources expended for the year ended 31 March 2017 were £4,115,746 (2016: £4,128,669). This includes expenditure on raising funds of £464,834 (2016: £565,254) and expenditure on charitable activities of £3,650,912 (2016: £3,563,445).

Our total net outgoings for the period, before other recognised gains and losses, was (£246,150) (2016: £159,433). After gains from investment assets, the net outgoings reduced to (£169,382) (2016: increased by £112,947).

The balances on restricted funds and unrestricted funds at the year end were £225,218 (2016: £220,550) and £1,397,025 (2016: £1,571,075) respectively.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Investments

Under our Memorandum and Articles of Association, the Trustees have the powers to invest in a way that further the charities objectives.

Our portfolio of shareholdings, held as a long term core investment and managed by Cunningham Coates, had a increased in valuation at 31 March 2017 to £646,264 (2016: £569,528).

The Board of Trustees, having regard to the liquidity requirements of the organisation and to the reserves policy, continue to operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured against the retail prices index.

Reserves Policy

The Trustees aspiration is to continue to build a general level of reserves (excluding tangible fixed assets) that has six months of unrestricted expenditure in reserve so that they will be able to continue the current activities of the charity.

For 2016/17 these general reserves amounted to £1,397,025 (2016: £1,571,075). Excluding tangible fixed assets these general reserves amounted to £1,291,991. This represents 79% of the six month target based on 2016/17 annual pro-rata expenditure.

Free reserves at the year end amounted to £1,149,970 (2016: £1,323,994).

Funds held within designated funds are £247,055. This balance of these funds are held to fund accruing redundancy projects costs from restricted fund projects with the balance held if needed to offer support in raising more charitable funds through increased retail donations.

Principal Funding Sources

The principal funding sources of Age NI include:

Trust Income that helps fund:

- Domiciliary Care Services.
- Day Care Services.
- Residential Care Services.
- Project Income that helps funds one off projects.
- Fundraising Income from Corporate and Individual Donors.
- Fundraising income from events.
- Legacy Income.
- Age UK funding.
- Gift Aid Income.
- Core Grant Funding.

Plans for Future Periods

We have a new two year rolling finance strategy, which takes a pragmatic approach to the future strategic direction of the charity and the finances needed to align with this strategy.

The implementation of a commercial strategy will be pivotal in 2017/18 to support the future sustainability of the charity and, as such, enhance the services we already provide.

AGE NI

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2017

Trustees' responsibilities statement

The Trustees, who are also Directors for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' annual report was approved on 14 September 2017 and signed on behalf of the board of Trustees by:



Ms Eileen Mullan
Trustee

AGE NI

Company Limited by Guarantee

Independent Auditor's Report to the Members of AGE NI

Year ended 31 March 2017

We have audited the financial statements of AGE NI for the year ended 31 March 2017 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the Directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out below:

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
-

AGE NI

Company Limited by Guarantee

Independent Auditor's Report to the Members of AGE NI *(continued)*

Year ended 31 March 2017

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Conor Dolan FCA (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountant & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

14 September 2017

AGE NI

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
Income and endowments					
Donations and legacies	5	161,225	–	161,225	362,344
Charitable activities	6	2,858,429	469,110	3,327,539	3,511,696
Other trading activities	7	329,093	20,051	349,144	385,438
Investment income	8	31,688	–	31,688	28,654
Total income		<u>3,380,435</u>	<u>489,161</u>	<u>3,869,596</u>	<u>4,288,132</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(464,834)	–	(464,834)	(565,254)
Expenditure on charitable activities	10,11	(3,166,326)	(484,586)	(3,650,912)	(3,563,445)
Total expenditure		<u>(3,631,160)</u>	<u>(484,586)</u>	<u>(4,115,746)</u>	<u>(4,128,699)</u>
Net gains/(losses) on investments	13	76,768	–	76,768	(46,486)
Net (expenditure)/income		<u>(173,957)</u>	<u>4,575</u>	<u>(169,382)</u>	<u>112,947</u>
Transfers between funds		(67)	67	–	–
Net movement in funds		<u>(174,024)</u>	<u>4,642</u>	<u>(169,382)</u>	<u>112,947</u>
Reconciliation of funds					
Total funds brought forward		1,571,049	220,576	1,791,625	1,678,678
Total funds carried forward		<u>1,397,025</u>	<u>225,218</u>	<u>1,622,243</u>	<u>1,791,625</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 28 to 40 form part of these financial statements.

AGE NI

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017 £	2016 £
Fixed assets			
Tangible fixed assets	17	105,034	119,491
Investments	18	646,264	569,528
		<u>751,298</u>	<u>689,019</u>
Current assets			
Stocks		3,457	5,383
Debtors	20	816,245	678,911
Investments	21	2	—
Cash at bank and in hand		654,134	1,333,367
		<u>1,473,838</u>	<u>2,017,661</u>
Creditors: amounts falling due within one year	22	<u>602,893</u>	<u>914,365</u>
Net current assets		<u>870,945</u>	<u>1,103,296</u>
Total assets less current liabilities		<u>1,622,243</u>	<u>1,792,315</u>
Creditors: amounts falling due after more than one year	23	<u>—</u>	<u>690</u>
Net assets		<u>1,622,243</u>	<u>1,791,625</u>
Funds of the charity			
Restricted funds		225,218	220,576
Unrestricted funds		1,397,025	1,571,049
Total charity funds	25	<u>1,622,243</u>	<u>1,791,625</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Trustees and authorised for issue on 14 September 2017, and are signed on behalf of the board by:



Ms Eileen Mullan
Trustee

The notes on pages 28 to 40 form part of these financial statements.

AGE NI

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2017

	2017 £	2016 £
Cash flows from operating activities		
Net (expenditure)/income	(169,382)	112,947
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	36,410	26,441
Net gains/(losses) on investments	(76,736)	46,486
Other interest receivable and similar income	(31,688)	(28,654)
<i>Changes in:</i>		
Stocks	1,926	(3,035)
Trade and other debtors	(137,334)	71,577
Trade and other creditors	(312,162)	224,779
Cash generated from operations	(688,966)	450,541
Interest received	31,688	28,654
Net cash (used in)/from operating activities	<u>(657,278)</u>	<u>479,195</u>
Cash flows from investing activities		
Purchase of tangible assets	(22,612)	(55,357)
Proceeds from sale of tangible assets	659	-
Acquisition of subsidiaries	(2)	-
Net cash used in investing activities	<u>(21,955)</u>	<u>(55,357)</u>
Net (decrease)/increase in cash and cash equivalents	(679,233)	423,838
Cash and cash equivalents at beginning of year	<u>1,333,367</u>	<u>909,529</u>
Cash and cash equivalents at end of year	<u>654,134</u>	<u>1,333,367</u>

The notes on pages 28 to 40 form part of these financial statements.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Lower Crescent, Belfast, BT7 1NR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	25% straight line
Computer Equipment	-	33% straight line
Leasehold Improvements	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Legacies				
Legacies	84,979	84,979	306,316	306,316
Gifts				
Gift Aid	<u>76,246</u>	<u>76,246</u>	<u>56,028</u>	<u>56,028</u>
	<u>161,225</u>	<u>161,225</u>	<u>362,344</u>	<u>362,344</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
DHSSPS	165,712	–	165,712
Age UK	451,000	–	451,000
Meadowbank	667,505	–	667,505
IDC	659,496	–	659,496
Day Care	710,706	–	710,706
Atlantic Philanthropies	181	–	181
Big Lottery	–	97,390	97,390
Comic Relief	–	35,917	35,917
First Connect/Advice/Advocacy	–	329,635	329,635
Building Change Trust	–	4,168	4,168
Small Grants	–	–	–
Management charges	27,763	–	27,763
Service Income	129,817	2,000	131,817
Other	46,249	–	46,249
	<u>2,858,429</u>	<u>469,110</u>	<u>3,327,539</u>

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Charitable activities *(continued)*

Comparative	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
DHSSPS	220,952	9,630	230,582
Age UK	600,000	–	600,000
Meadowbank	669,214	–	669,214
IDC	588,323	–	588,323
Day Care	635,476	–	635,476
Atlantic Philanthropies	–	–	–
Big Lottery	–	94,899	94,899
Comic Relief	–	91,625	91,625
First Connect/Advice/Advocacy	–	354,357	354,357
Building Change Trust	–	3,232	3,232
Small Grants	–	46,831	46,831
Management charges	31,156	–	31,156
Service Income	134,574	25,000	159,574
Other	6,427	–	6,427
	<u>2,886,122</u>	<u>625,574</u>	<u>3,511,696</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising	263,594	20,051	283,645
Shop income	65,499	–	65,499
	<u>329,093</u>	<u>20,051</u>	<u>349,144</u>
Comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising	274,736	16,355	291,091
Shop income	94,347	–	94,347
	<u>369,083</u>	<u>16,355</u>	<u>385,438</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	6,339	6,339	4,225	4,225
Dividend income	25,349	25,349	24,429	24,429
	<u>31,688</u>	<u>31,688</u>	<u>28,654</u>	<u>28,654</u>

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Wages & Salaries	307,749	307,749	299,061	299,061
Retail	9,159	9,159	8,439	8,439
Operational expenses	91,702	91,702	123,561	123,561
Transport	350	350	985	985
Accommodation	2,611	2,611	3,582	3,582
Other	13,630	13,630	91,102	91,102
Depreciation	595	595	850	850
Other Support costs	39,038	39,038	37,674	37,674
	<u>464,834</u>	<u>464,834</u>	<u>565,254</u>	<u>565,254</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Delivering flagship services	2,310,486	484,586	2,795,072
Lading authoritative expert on ageing	124,161	–	124,161
Mobilisation of a strong & vibrant age sector	227,511	–	227,511
Support costs	504,168	–	504,168
	<u>3,166,326</u>	<u>484,586</u>	<u>3,650,912</u>

Comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Delivering flagship services	2,115,264	555,709	2,670,973
Lading authoritative expert on ageing	133,121	–	133,121
Mobilisation of a strong & vibrant age sector	259,867	–	259,867
Support costs	499,484	–	499,484
	<u>3,007,736</u>	<u>555,709</u>	<u>3,563,445</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Delivering flagship services	2,795,072	360,429	3,155,501	3,083,483
Lading authoritative expert on ageing	124,161	22,619	146,780	158,193
Mobilisation of a strong & vibrant age sector	227,511	29,010	256,521	291,713
Governance costs	–	92,110	92,110	30,056
	<u>3,146,744</u>	<u>504,168</u>	<u>3,650,912</u>	<u>3,563,445</u>

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

12. Analysis of support costs

	Total 2017 £	Total 2016 £
Staff costs	189,389	243,580
Governance costs	92,110	30,056
Operational Expenses	55,982	53,552
Transport	1,416	2,215
Accommodation	157,927	160,386
Other	(16,736)	(8,634)
Depreciation	24,080	18,329
	<u>504,168</u>	<u>499,484</u>

13. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gains/(losses) on listed investments	<u>76,768</u>	<u>76,768</u>	<u>(46,486)</u>	<u>(46,486)</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>36,410</u>	<u>26,441</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	2,724,703	2,628,681
Social security costs	181,452	178,061
Pension costs	91,936	91,332
	<u>2,998,091</u>	<u>2,898,074</u>

The average head count of employees during the year was 179 (2016: 175).

The number of employees whose remuneration for the year fell within the following bands, were;

	2017 No	2016 No
£60,000 to £69,999	<u>1</u>	<u>1</u>

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2017

16. Trustee remuneration and expenses

The charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2016: £nil). They were reimbursed travel expenses during the year totalling £287 (2016: £2,147). No charity Trustee received payment for professional or other services supplies to the charity (2016: £nil).

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Leasehold improvements £	Total £
Cost						
At 1 Apr 2016	89,995	231,082	139,974	387,625	54,275	902,951
Additions	–	2,510	–	18,465	1,637	22,612
Disposals	–	–	–	–	(4,912)	(4,912)
At 31 Mar 2017	<u>89,995</u>	<u>233,592</u>	<u>139,974</u>	<u>406,090</u>	<u>51,000</u>	<u>920,651</u>
Depreciation						
At 1 Apr 2016	36,634	197,347	139,158	357,990	52,331	783,460
Charge for the year	2,250	8,331	816	24,142	871	36,410
Disposals	–	–	–	–	(4,253)	(4,253)
At 31 Mar 2017	<u>38,884</u>	<u>205,678</u>	<u>139,974</u>	<u>382,132</u>	<u>48,949</u>	<u>815,617</u>
Carrying amount						
At 31 Mar 2017	<u>51,111</u>	<u>27,914</u>	<u>–</u>	<u>23,958</u>	<u>2,051</u>	<u>105,034</u>
At 31 Mar 2016	<u>53,361</u>	<u>33,735</u>	<u>816</u>	<u>29,635</u>	<u>1,944</u>	<u>119,491</u>

18. Investments

	Listed investments £
Cost or valuation	
At 1 April 2016	569,526
Additions	92,838
Disposals	(54,223)
Fair value movements	(5,694)
Other movements	43,817
At 31 March 2017	<u>646,264</u>
Impairment	
At 1 April 2016 and 31 March 2017	
Carrying amount	
At 31 March 2017	<u>646,264</u>
At 31 March 2016	<u>569,526</u>

All investments shown above are held at valuation.

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

19. Stocks

	2017	2016
	£	£
Finished goods and goods for resale	<u>3,457</u>	<u>5,383</u>

20. Debtors

	2017	2016
	£	£
Trade debtors	304,015	335,783
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	250,026	134,974
Other debtors	<u>262,204</u>	<u>208,154</u>
	<u>816,245</u>	<u>678,911</u>

21. Investments

	2017	2016
	£	£
Investments in group undertakings	<u>2</u>	<u>-</u>

22. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	40,424	101,917
Amounts owed to group undertakings and undertakings in which the company has a participating interest	32,651	-
Social security and other taxes	59,503	45,130
Other creditors	57,564	36,793
Accruals and deferred income	<u>412,751</u>	<u>730,525</u>
	<u>602,893</u>	<u>914,365</u>

23. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>690</u>

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

24. Deferred income

	2017 £	2016 £
At 1 April 2016	570,084	366,258
Amount released to income	(807,472)	(164,376)
Amount deferred in year	589,649	368,202
At 31 March 2017	<u>352,261</u>	<u>570,084</u>

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2016 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2017 £
Revenue Fund	1,323,994	3,380,435	(3,631,160)	(67)	76,768	1,149,970
Designated Funds	247,055	-	-	-	-	247,055
	<u>1,571,049</u>	<u>3,380,435</u>	<u>(3,631,160)</u>	<u>(67)</u>	<u>76,768</u>	<u>1,397,025</u>

Restricted funds

	At 1 Apr 2016 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2017 £
Next Steps	432	-	-	-	-	432
AP2020 Vision	664	-	-	-	-	664
Community Hardship Fund	2,117	-	-	-	-	2,117
Minibus	2,239	-	-	-	-	2,239
Befriending Service	22,416	-	(7,000)	-	-	15,416
Day Care Restricted	3,768	2,581	(1,509)	-	-	4,840
My Life My Way Greater Belfast DC Art Programme	16,151	97,390	(84,227)	-	-	29,314
D'Oyly Carte Trust	8,844	-	(8,900)	56	-	-
Day Care Wish List	3,237	-	-	-	-	3,237
Elder Abuse HTA	4,250	-	-	-	-	4,250
	11,652	1,600	(2,122)	-	-	11,130

AGE NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

	At 1 April 2016	Income	Expenditure	Transfers	Gains & Losses	At 31 March 2017
	£	£	£	£	£	£
Agencies BP	5,639	-	-	-	-	5,639
Connecting Well for Later Life	44	-	-	-	-	44
First Steps to Funding First	589	-	-	-	-	589
Connect/Advice/A dvocacy	2,151	300,000	(274,398)	-	-	27,753
Luncheon Clubs	1,250	10,000	(10,000)	-	-	1,250
Steps to Funding AES/ Age NI	44,261	35,917	(60,468)	-	-	19,710
Outreach Project Planning for Impact Practice	9,622	15,000	-	-	-	24,622
Policy Expert	863	4,168	(2,353)	-	-	2,678
Step by Step	339	-	-	-	-	339
Reaching Communities	7,301	-	(46)	-	-	7,255
Arts Council - No Negatives	1,241	-	-	-	-	1,241
Health Policy Forum	404	400	(815)	11	-	-
Impact Project Evaluation	25,000	-	(11,545)	-	-	13,455
Residents Comfort	44,357	19,635	(18,305)	-	-	45,687
Art Therapy	745	2,470	(2,898)	-	-	317
	1,000	-	-	-	-	1,000
	<u>220,576</u>	<u>489,161</u>	<u>(484,586)</u>	<u>67</u>	<u>-</u>	<u>225,218</u>

26. Legal status of the Charity

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

27. Corporation Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

28. Contingent Liability

Following the financial year end 31 March 2017, a review of compliance by Age NI in relation to National Minimum Wage regulations was commenced. As at the date of approval of these financial statements this review is not complete. The charity is unable to quantify with any degree of certainty a liability, if any, that may arise for years prior to 31 March 2017 and as such have not made any provision.